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Gifts in Wills

Leaving a gift in your Will is the only way to ensure your estate goes to the people and causes that you care about and have supported throughout your life. As a Will is a legal document, we do recommend that you consult a solicitor to help you draft it, so that you can be sure your wishes will be carried out as you intend.

There are four ways to leave a gift in your Will to Eczema Support Australia:

- Pecuniary Bequest a gift of a fixed amount of money;
- Specific Bequest an asset (something other than money), which may include property, shares or artwork;
- > Percentage Bequest a specified percentage of your total estate; or
- Residual Bequest the remainder of your estate after all debts, charges and gifts have been distributed. A residual Bequest maintains its relative value and automatically adjusts with the value of your estate.

How to word your Gift - Codicil

If your Will was written within the last 5 years, simply ask your solicitor to add a codicil. A codicil is a document made after the signing of your Will, with the intention to alter one or some provisions contained in your Will. To add a codicil to your Will, simply pass this flyer with our suggested wording to your solicitor.

"I (your name) of (your address) declare this to be a (first or other) codicil to my Will dated (date of Will). In addition to any legacies given in my said Will, I will give Hands to Hold Ltd, trading as Eczema Support Australia (the sum of \$_____, or a specific item, or ____% share, or residue of my estate), which I direct to be paid free from all expenses and duties of whatever kind and I express the wish that: A. this Bequest be used for its general purposes; or B. such sum be used to support

______ I declare that the receipt issued by Eczema Support Australia in respect of this Bequest shall be a full and sufficient discharge to my trustee. In all other respects I confirm my said Will and any previous codicils thereto."

Once you have decided to leave a Gift in your Will to Eczema Support Australia, we suggest your solicitor uses words such as those below if you do not already have a Will.

"I give to Hands to Hold Ltd, trading as Eczema Support Australia (ABN 75 614 188 715), for its general purposes, free of all duties (____% of my estate) OR (the sum of \$ _____) OR (a specific asset) for which an authorised receipt from Eczema Support Australia will be sufficient discharge for the executor(s) or trustee."

For more information or to advise you have made a bequest, please contact us on <u>1300</u> 329362 or email us via <u>contact@eczemasupport.org.au</u>.